

**MEMORANDUM OF  
UNDERSTANDING(MOU)**

**BETWEEN**

**FACULTY OF ENGINEERING  
TEERTHANKER MAHAVEER UNIVERSITY**

**&**

**VOLTRANS ENERGY Pvt. Ltd.**





# TEERTHANKER MAHAVEER UNIVERSITY

## FACULTY OF ENGINEERING

(AICTE Approved & Established under Govt. of U.P. Act No. 30, 2008)

### MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on the 8th of - April - Two Thousand Twenty One (08/04/2021),

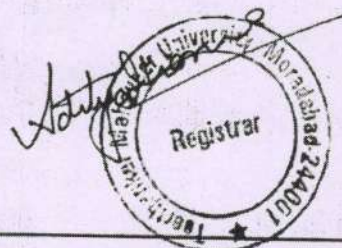
#### BETWEEN

**Faculty of Engineering, Teerthanker Mahaveer University, Moradabad, the First Party** represented herein by its Registrar, **Dr. Aditya Kr. Sharma** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

#### AND

**Voltrans Energy Pvt. Ltd., Sahibabad, the Second Party**, and represented herein by its Director, **Mr. Aashutosh Sharma**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as '**Parties**' and individually as '**Party**')



*Aashutosh Sharma*  
Voltrans Energy Pvt. Ltd.  
A-16/31, Site-4, Industrial Area  
Sahibabad Ghaziabad-201010

Delhi Road, Moradabad-244001 (U.P.), India

Telefax: +91-591-2360222 ; Mobile No.: +91 9639266555 ; E-Mail: dir.engg@tmu.ac.in ; Web: www.tmu.ac.in



## WHEREAS:

- A) First Party is a Higher Educational Institution named:
  - (i) **Faculty of Engineering, Teerthanker Mahaveer University, Moradabad**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;.
- E) **Voltrans Energy Pvt. Ltd.**, the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of **-Renewable Energy (Solar Power Sector)-** and related fields
- F) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:**

### CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure



Voltrans Energy Pvt. Ltd.  
A-16/31, Site-4, Industrial Area  
Sahibabad Ghaziabad, 201010  
*[Signature]*



additional opportunities for one another.

- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

## CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Workshop:** Second Party will conduct workshop on "Solar PV Installation & Commissioning" in campus or second party lab and site can be utilized for the teachings to the students enrolled in the program.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs



Voltrans Energy Private Limited  
A-16/31, Site-4, Industrial Area  
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A handwritten signature in black ink, likely belonging to a representative of Voltrans Energy Private Limited, written over the printed address.



for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs for the hands-on training of the learners enrolled with the First Party.

- 2.4 **Advanced Training:** Second Party will provide the advanced training to the students whose main objective will be the in-depth approach to the working in Renewable Energy sector considering the practical approach which will help in jobs and career building in the sector..
- 2.5 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of - - **Renewable Energy / Solar Power.**
- 2.6 **Project Assistance:** Second Party will provide the project assistance where they will be able to develop projects on the emerging technology and will be helpful in learning the concepts of the Renewable Energy sector. The main aim will be to develop such projects which could work on resolving the existing technological issues in the society.
- 2.7 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.
- 2.8 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein

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*Handwritten signature*





- 2.10 Both Parties will follow the agreed financial commitment for Guest Lecture or Industrial Training program mentioned in the MoU. The financial consideration, will be as mentioned:

(i) Rs1500/- per hour for Guest Lecture (In words: Rupee One Thousand Five Hundred Only/-) for minimum 12 hour lecture.

(ii) Rs2500/- per student for Industrial Training (In Words: Rupee Two Thousand Five Hundred Only/-) for 6 week training.

### CLAUSE 3

- 3.1 Soft skill and Personality Development.
- 3.2 Hands-on Practical sessions.
- 3.3 Mock test and skill evaluation.
- 3.4 Placement assistance.
- 3.5 Referring students to clients.
- 3.6 Life-time technical support to students who wants to start their own business.

### CLAUSE 4 INTELLECTUAL PROPERTY

- 4.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

### CLAUSE 5 VALIDITY

- 5.1 This Agreement will be valid for 2 years until it is expressly terminated by either Party on mutually agreed terms, during which period **Voltrans Energy Pvt. Ltd.**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **Voltrans Energy Pvt. Ltd.**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU

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*Handwritten signature*



- 5.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

#### CLAUSE 6 RELATIONSHIP BETWEEN THE PARTIES

- 6.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

First Party

Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Ghaziabad.

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*[Signature]*

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(AICTE Approved & Established under Govt. of U.P. Act No. 30, 2008)

### AGREED:

For Faculty of Engineering,  
Teerthanker Mahaveer University

For Voltrans Energy Pvt. Ltd.

Voltrans Energy Private Limited  
A-16/31, Site-4, Industrial Area  
Sahibabad Ghaziabad-201010

Authorized Signatory

Authorized Signatory

Faculty of Engineering, Teerthanker Mahaveer University	Voltrans Energy Pvt. Ltd.
Delhi Road, NH 24, Bagadpur, Uttar Pradesh, 244001	A-16/31, Site IV, Industrial Area, Sahibabad, Ghaziabad, 201010
+91-591-2476813/ 09837933666	8527224825/8287209058
registrar@tmu.ac.in	akanksha.maurya@voltransenergypvtltd.com
www.tmu.ac.in	www.voltransenergy.com

Witness1:

Witness2:

Witness3:

Witness4:





# Voltrans Energy Private Limited

ISO 9001:2015 Certified

Deals In Solar & All Electrical Solutions

Ref. VEPL/21-22/001

Date 8th April 2021

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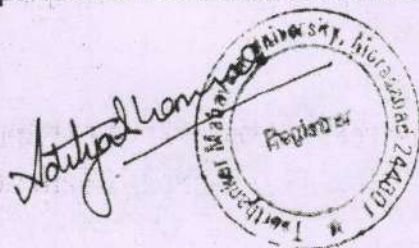
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*Aditya Kumar*  


*Heena*  
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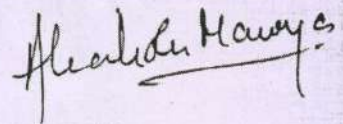

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# Voltrans Energy Private Limited

ISO 9001:2015 Certified

Deals In Solar & All Electrical Solutions

Ref. ....

Date.....

## AGREED:

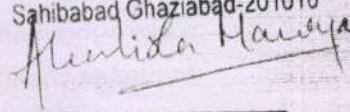
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Teerthanker Mahaveer University

For Voltrans Energy Pvt. Ltd.

  
Authorized Signatory




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Witness1:

  
Dr. R.K. Dwivedi

Witness2:

Witness3:

Witness4: