

MEMORANDUM OF UNDERSTANDING BETWEEN

GREAT LAKES E-LEARNING SERVICES PVT. LTD

AND

Teerthanker Mahaveer University



THIS MEMORANDUM OF UNDERSTANDING (the "Agreement") is made this [10th] day of [April], 2021 by and between GREAT LAKES E-LEARNING SERVICES PVT. LTD, a company incorporated in India and having its corporate office at 2nd Floor, Orchid Centre, Sec-53, Golf course road, Gurgaon, India 122002 (hereafter referred to as "GREAT LEARNING") and [Teerthanker Mahaveer University], an educational institute set up in India and having its registered office at [Delhi Road, NH 24, Bagadpur, Uttar Pradesh 244001] (hereinafter referred to as "INSTITUTE").

PURPOSE

That Great Learning intends to assist universities and colleges deliver high quality and impactful online and blended learning by the use of its proprietary end to end cloud based solution, Olympus Digital Campus (hereinafter "Platform") and create a seamless student, faculty and Administration (hereinafter "User") experience that ensures excellent learning outcomes.

That the Institute intends to utilise this Platform for setting up its online and blended learning operations for students and faculty.

NOW, THEREFORE, In consideration of the premises and of the mutual covenants and conditions set forth in this Agreement, Great Learning and Institute (individually, the "Party" and collectively, the "Parties") agree as follows:

I. OBLIGATIONS:

A. Great Learning will

- Provide role based access to the Platform based on the Institute's requirements and the subscribed version
- Provide the required assistance to the Institute in setting up its operations on the Platform
- Conduct trainings for the Users for on-boarding them on the Platform
- Provide the required support in the day to day operations on the Platform

B. Institute will:

- Provide the necessary details as requested by Great Learning for on-boarding the Users on the Platform
- Ensure that the Platform is used only for the purpose stipulated above
- Grant Great Learning a non-exclusive, non-transferable, and non-sublicensable license to use the Institute's trademarks solely in connection with marketing, promotion and sale of its Platform.

II. TERM AND TERMINATION

This Agreement will be effective on the day of its signing by both Parties. It will be valid for a period of [1] Month. The parties may change or modify the Term of this Agreement only by written amendment signed by the parties. This Agreement may be terminated with or without cause by providing written notice to the other party at least thirty (30) days prior to the effective date of termination

III. CONFIDENTIALITY AND INTELLECTUAL PROPERTY

The Parties shall abide by the Privacy Policy and Terms of use specified on the Great Learning website and the Platform, which may be amended from time to time.



The Parties agree that it shall not acquire any ownership interest in any patents, trademarks, copyrights, domain names, works of authorship, trade secrets, or any other intellectual property (collectively, "Intellectual Property") or confidential information owned by or licensed to the other Party under this Agreement.

IV. INDEMNIFICATION

Each Party hereby agrees to indemnify and hold harmless the other Party against any and all liability, claims, suits, losses, costs and legal fees to the extent caused by, arising out of, or resulting from any fraud, wilful misconduct, misrepresentation, infringement or misappropriation of Intellectual Property rights, breach of confidentiality and/or negligent act or omission of the Party in the performance and/or failure to perform under this agreement, including the negligent acts or omission of the Party or any direct or indirect employees or Users of the Party.

V. ASSIGNABILITY

The respective rights and obligations of the Parties under this Agreement shall not be assignable.

VI. MODIFICATION

This Agreement constitutes the entire understanding of the Parties with respect to the Relationship and may be modified only by a written agreement signed by each Party.

VII. GOVERNING LAW

This Agreement shall be governed and construed in accordance with the laws of India and the Courts at New Delhi will have sole and exclusive Jurisdiction.

The undersigned have signed this Agreement on the dates respectively indicated below.

VIII . COMMERCIALS

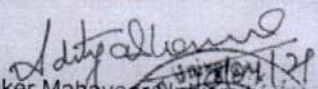
Total Students : 5000
Validity : 1 Month
Cost per Student: INR 10 per student per month
Total Cost : INR 59000 including GST
Payment Terms: Upfront Payment

Authorized Signing Authority:

GREAT LEARNING

Name: _____

Title: _____


Teerthanker Mahaveer University
Delhi Road, NH 24, Bagadpur, Uttar Pradesh 244001

Name: Dr. Aditya Sharma

Title: Registrar

