

Memorandum of Understanding

The Memorandum of Understanding (MOU) is signed between the said parties in duplicate on September 2, 2020.

Between

Atal Incubation Centre BIMTECH, supported by Atal Innovation Mission, NITI Aayog, Government of India and Birla Institute of Management Technology (BIMTECH), Greater Noida, a business school under Birla Academy of Art and Culture, headquartered at Calcutta (now Kolkata). Atal Incubation Centre BIMTECH a public trust formed under the Trust Act of India, 1882 (Act II of 1882), (hereinafter referred to as "Atal Incubation Centre BIMTECH"), of the ONE PART and represented by Dr. Abha Rishi, CEO, Atal Incubation Centre-BIMTECH.

And

Teerthanker Mahaveer University, Moradabad (Hereinafter referred to as "Academic Partner"), of the SECOND PART and represented by Teerthanker Mahaveer University, Moradabad

Atal Incubation Centre BIMTECH and Teerthanker Mahaveer University, Moradabad shall hereinafter be jointly referred to as the "Parties" and severally as the "Party".

Whereas:

- A. **Atal Incubation Centre BIMTECH** is an Incubation Centre supported by Atal Innovation Mission, NITI Aayog, Government of India and Birla Institute of Management Technology leading business school which has been duly approved by All India Council for Technical Education, Ministry of HRD, Government of India. The objective of the **Atal Incubation Centre BIMTECH** is to create high class incubation facilities with suitable physical infrastructure in terms of capital equipment and operating facilities, coupled with the availability of sectorial experts for mentoring the start-ups so that innovators and start-up businesses can become successful entrepreneurs and enterprises.
- B. Teerthanker Mahaveer University is a State Private University established in 2008 in Moradabad, Uttar Pradesh. The University is a NAAC accredited and running a number of programmes in the field of Medical, Dental, Science, Pharmacy, Biotechnology, Engineering, Agriculture, Management and Technology. The University has state of art academic and research infrastructure to foster innovation. These include Undergraduate / Postgraduate Laboratories in various departments of

Registrar-Governance
Teerthanker Mahaveer University
Moradabad

Engineering, Pharmacy, Biotechnology, Science, Animal House facility, Medicinal Garden etc.

C. **Atal Incubation Centre BIMTECH, and Teerthanker Mahaveer University, Moradabad**, have appreciated each other's objectives in promoting excellence in knowledge sharing and development, Internship for Engineering / Pharmaceutical Engineering students, training and professional education in the area of Entrepreneurship, AIC-BIMTECH start-ups are allowed to **utilise the lab space/other resources in AIC-BIMTECH & Teerthanker Mahaveer University, campuses**, and are desirous of entering into an MOU for mutual benefit and advantage and have reached the following understanding.

1. Both the Parties hereto have identified the following areas and agree to Mutually co-operate to the fullest extent;
 - a. Strengthen the Atal Incubation Centre BIMTECH as academic Partner.
 - b. **Teerthanker Mahaveer University, Moradabad** will encourage their student for internship with Startups incubated in AIC-BIMTECH.
 - c. AIC- BIMTECH will support the University to promote the entrepreneurship in their affiliated colleges.
 - d. AIC- BIMTECH will help or incubate the Ideas / Startups from **Teerthanker Mahaveer University, Moradabad** University and will help them to grow their business.
 - e. AIC- BIMTECH will guide or support to create financial report for MSME Supported startups from **Teerthanker Mahaveer University, Moradabad**.
 - f. AIC- BIMTECH will guide representative from **Teerthanker Mahaveer University, Moradabad** in Patent filling through their partner.
 - g. AIC-BIMTECH will promote or connect with their partners for marketing the Idea or product from **Teerthanker Mahaveer University, Moradabad**.
 - h. Any Idea / Start-up from **Teerthanker Mahaveer University, Moradabad** which will take the help of AIC-BIMTECH to grow will be jointly promoted as product of **Teerthanker Mahaveer University, Moradabad** and AIC-BIMTECH.
 - i. Any other cooperation as mutually agreed.
2. Under the association, both the organization does not have any financial implications, but agrees to cooperate to strengthen the Atal Incubation Centre-

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Teerthanker Mahaveer University
Moradabad

BIMTECH & Teerthanker Mahaveer University, Moradabad through mentoring and guidance of the incubatees registered under it.

3. The duration of this MOU shall be for a period of 3 year unless terminated by either Party after giving three (3) months notice in writing. The progress during this agreement period may be reviewed and it may be extended for further working.
4. The participation by each party under this agreement is based on the mutual understanding for the benefit of the budding entrepreneurs and industry capacity building.
5. This MoU will stand on trust of each party and any conflict will be resolved by discussion.

A Coordination Committee will consist of two nominees each from **Teerthanker Mahaveer University, Moradabad** and **Atal Incubation Centre BIMTECH** to coordinate and monitor the mutually agreed areas of cooperation and all related operational matters within the framework of the regulations of **Atal Incubation Centre BIMTECH** and the objectives outlined **Teerthanker Mahaveer University, Moradabad**.

For and on behalf of
Atal Incubation Centre-BIMTECH

Signature: 

Name : Dr. Abha Rishi

Designation: CEO, Atal Incubation Centre-
BIMTECH

Address : Plot No-5, Knowledge Park II,
Greater Noida, U.P. 201306

Date: 02/09/2020

For and on behalf of
Teerthanker Mahaveer University,
Moradabad

Signature : 

Name : Dr. Aditya Meena

Designation: Joint Registrar (Governance)
Joint Registrar-Governance
Teerthanker Mahaveer University

Address : Delhi Road, NH24, Bagadpur
Uttar Pradesh 244001

Date: 02/09/2020

