



aivancity

SCHOOL FOR

TECHNOLOGY, BUSINESS & SOCIETY



**TEERTHANKER
MAHAVEER UNIVERSITY**

Moradabad

Accredited with NAAC **A** Grade

12-B Status from UGC

MEMORANDUM OF UNDERSTANDING

Established between

aivancity school for technology, business and society

And

Teerthanker Mahaveer University

PURPOSE

aivancity school for technology, business and society and **Teerthanker Mahaveer University, India** agree that collaboration between the two entities would be mutually beneficial.

Consequently, the purpose of this Memorandum of Understanding (hereunder referred to as 'MoU') is formally to record the mutual interest of **aivancity school for technology, business and society** and **Teerthanker Mahaveer University, India** (hereunder referred to as 'TMU') in promoting and furthering collaboration between the two institutions.

PRELIMINARY DISCUSSIONS AND AREAS OF COOPERATION

The Parties have discussed the possibilities for collaboration, including the hereunder-proposed areas:

- to develop Education in the fields of Artificial Intelligence and Data, in particular, with the perspective of hybridization between Technology, Business and Ethics
- to exchange experiences in this domain which are of interest for both Parties in particular, with the organization of joint conferences, webinar, etc.
- to encourage visits and exchanges, of faculty members and students and to promote students' continuation of studies, semester abroad, summer schools, etc.

2

- to study mutual projects such as Dual programs, joint research activities and publications

These actions can be, if relevant, prepared and performed in cooperation with third Parties, upon prior agreement between the Parties to the MoU.

The aforementioned list of areas of cooperation is not exhaustive and might be, upon prior mutual consent, expanded to any desirable and feasible activities that would further the goals of each institution. Page | 2

FUTURE STEPS

If additional possibilities for collaboration appear to be desirable and feasible at some point or after further discussion between the Parties, negotiations should take place in order to amend the current MoU and to finalize its terms.

The Parties recognize that any agreement or amendment involving the Parties will, prior to entering into effect, require the express approval of specific bodies and duly authorized representatives of both Parties.

LEGAL RELATIONSHIP

This MoU shall be construed as a statement of purpose to promote a genuine and mutually beneficial collaboration between the Parties. Nothing in this MoU shall create any legal relationship between the Parties.

It is mutually agreed that neither Party will use the name, trade name, trademark, logo or other designation of the other Party in connection with any products, promotion, advertising, press release, or publicity without the prior written permission of the other Party. Based on this MoU, upon mutual consent, Parties can display the logo of the other Party on their website as their partner or/and collaborator.

COMMENCEMENT, RENEWAL, TERMINATION

This MoU will be effective from the date of the last signature hereto and will remain in force for a period of three (3) years.

This MoU will be reviewed on an annual basis with a possibility for renewal at the end of the period, subject to the Parties' written agreement.

Either Party may terminate this MoU by giving a two (2) months' notice in writing to the other Party.



PROJECTS CONTACTS

For aivancity, school for technology, business and society

Laurent Chebassier, International Relations Director

Page | 3

For Teerthanker Mahaveer University, Moradabad, India

Prof. Manjula Jain, Dean Academics

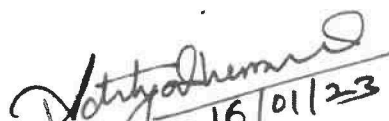
Signed for and on behalf of

Aivancity, school for technology,
business and society

by

Dr. Tawhid Chtioui
Founder and President




Signed for and on behalf of

Teerthanker Mahaveer University

by

Dr. Aditya Sharma
Registrar

This MoU has been drawn up in two (2) original copies, each Party receiving one duly signed copy hereof.

Signed in 2 on the 31 day of January 2023